

CONTRACTOR'S EQUIPMENT FLOATER

RENTAL EXPENSE ENDORSEMENT

In consideration of the premium indicated on the Policy Declarations Page, coverage is extended under this policy to reimburse the Insured for the expense incurred for the rental of substitute equipment when such rental is made necessary:

1. by loss or damage caused by an insured peril to the Insured's own equipment covered by this policy, and
2. to continue as nearly as practicable the normal operation on work in progress, and
3. then the Insured does not have equivalent equipment available.

Reimbursement is limited to such expense incurred during the period commencing seventy-two (72) hours after the property damage loss has been reported to the company and terminating, regardless of expiration of the policy period, when the Insured's property has been (a) replaced, or (b) restored to service, or (c) the need no longer exists, whichever first occurs.

The Company shall not be liable for more than the actual daily rental expense, however, not exceeding \$ 500 per day nor for more than \$ 10,000 in the aggregate for all such reimbursable expenses during any one policy year.

It is mutually understood and agreed that due diligence and dispatch will be used to repair or replace the lost or damaged property.

Except as otherwise provided in this form, all terms, provisions and conditions of the policy shall have full force and effect.