

ENHANCED SEMEN, EMBRYO AND TANK

Attached to and forming part of this policy

INSURING AGREEMENT

We insure your livestock Semen and/or Embryo(s) and Tank(s) as shown on the Declaration Page for this coverage against direct physical loss including loss caused by escape of liquid nitrogen from the tank in which the semen and/or embryos are stored subject to terms and conditions below.

Property Excluded

This rider does not insure property:

- (1) kept or stored at any Location which is not specified on the policy declaration page(s);
- (2) while being transported by, or in the care custody and control of a public carrier;
- (3) sold under conditional sale agreement;
- (4) illegally acquired, kept, stored or transported;
- (5) seized or confiscated for breach of contract, breach of law or by any order of any public authorities;
- (6) stored in Liquid nitrogen tanks that are not on a service contract.

Perils Excluded

This rider does not insure against Loss or damage:

- (1) caused directly or indirectly by inherent vice, latent defect, faulty material or workmanship;
- (2) to the tank caused directly or indirectly by gradual deterioration, wear and tear or corrosion;
- (3) caused to individual straws, vials, doses or embryos while being loaded or unloaded from the tank;
- (4) caused while insured property is actually being worked upon for the purpose of servicing;
- (5) by delay, Loss of market, loss of market value or Loss of use;
- (6) by mysterious disappearance, or any loss or shortage disclosed on taking inventory;
- (7) by misappropriation, secretion, conversion, infidelity, intentional or dishonest act or omission by the Insured or any other person or party to whom the property is entrusted;
- (8) loss by theft while in or on any automobile or trailer unless the loss follows forcible entry (of which there must be visible evidence) into a fully enclosed body or luggage compartment, the doors and windows of which have been locked;
- (9) by contamination or by any nuclear incident as defined in the Nuclear Liability Act.

BASIS OF LOSS SETTLEMENT

The liability of the Insurer shall be limited to whichever is the Least of:

- (1) market value of each item at time of loss;
- (2) specified Limit for each item;
- (3) \$300 per dose of semen
\$2000 per embryo

Co-insurance Clause

Tank, semen and embryos must be insured to at least 80% of their actual cash value.

If the amount of insurance carried fails to meet 80% of the actual cash value of the insured property at the time of Loss, the Insured shall only be entitled to recover that portion of the Loss in the same ratio that the amount of Insurance carried bears to the amount of insurance required to be maintained by this clause. This condition shall apply- separately to embryos, semen and tank.

WARRANTY

Warranted by the Insured that the Liquid nitrogen tank is on a service contract with an accredited Artificial Insemination Unit and is serviced and refilled within the normal working duration of the tank as indicated in the manufacturers specifications.

CONDITIONS

Records of Tank service must be kept and made available to the Insurer upon request. Inventory records of semen and embryos must be made available to the Insurer at the time of loss.

OTHER INSURANCE OR COMPENSATION

If at time of loss or damage, there is available to a named Insured or other interested party, other insurance or compensation which would apply in the absence of this rider, this rider shall apply only as excess insurance over such other compensation.

TERRITORIAL LIMITS

This rider covers only within the territorial Limits of the Province of Ontario.

All other agreements, conditions and exclusions of this Policy remain unchanged and in effect.